From: IN%"omninyc!fgillis" 9-JAN-1987 23:24
To: omnibus
Subj: PRESS RELEASE

Received: from omnilax by dp; Fri, 9 Jan 87 23:19 pst
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Received: by omninyc; Fri, 9 Jan 87 01:34:56 est
Date: Fri, 9 Jan 87 01:34:56 est
From: Floyd Gillis <omninyc!fgillis>
Message-Id: <8701090634.AA23975@omninyc.UUCP>
To: omnibus
Subject: PRESS RELEASE

RELEASED: JANUARY 8, 1987

OMNIBUS NEW YORK VAX PACKS BAGS, HEADS FOR HOLLYWOOD.
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GOODBYE AND GOOD LUCK TO EVERYONE AT OMNITOR, OMNILAX, ROBERT ABEL AND
DIGITAL PRODUCTIONS FROM EVERYONE AT OMNINYC.

ITS BEEN A GREAT THREE YEARS AT THE NEW YORK FACILITY.

WE'LL MISS SHOWING YOU HOW TO DO IT RIGHT!

TAKE CARE OF "VINCE" THE VAX, (HE'S JUST COMPLETED A 72 DAY UPTIME RECORD!).

OMNIBUS NEW YORKERS

From: IN%"omnitor!rdalmass" 9-JAN-1987 23:17
To: omnibus
Subj: PRESS RELEASE

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Date: Thu, 8 Jan 87 08:52:01 est
From: Rena Dalmasso <omnitor!rdalmass>
Message-Id: <8701081352.AA09986@omnitor.UUCP>
To: omnibus
Subject: PRESS RELEASE

RELEASED: JANUARY 5, 1987

OMNIBUS COMPLETES FIRST STAGE OF REFINANCING

OMNIBUS COMPUTER GRAPHICS INC. of Toronto, announced today the completion of the first stage of financing required to replace recent short-term borrowings for two U. S. A. acquisitions. The three parts announced today include:

1) a new line of credit for $6.0 million (U. S.) with its principal Canadian bankers;

2) subscriptions from current shareholders for $1.5 million (Cdn.) by way of a private placement for common shares;

3) an extension for six months of the $2.0 million balance due to Control Data Corporation for the purchase of the Cray X-MP Supercomputer.

These new financial arrangements remove all current obligations for immediate debt repayment and provide sufficient cash to retire trade payables, which were part of the recent acquisitions.

OMNIBUS is a public company listed on the Toronto Stock Exchange as OMI and is quoted in the United States by the Associated Press.

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For further information contact:

J. C. Pennie/W. K. McMahon, Toronto.....(416) 489-6020

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